

SOFTWARE LICENSE AGREEMENT

Previous – Definitions:

License of use: Agreement between the licensor and licensee through which the licensor grants to the licensee a limited right of use of a specific Product as specified in this Agreement.

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Licensee: The Authorized Users by PEPE JEANS, S.L. benefiting from the grant of use of the mentioned software.

Authorized Users: Employees and collaborators of PEPE JEANS, S.L.

Product: The PPJ TOOLS APP Software, an iPad application exclusive for the PEPE JEANS, S.L. Sales Force which has the following sections: “Presentation and History” (brand concept), “Stores & Distribution” (store concept, wholesale and retail channels), “Lookbook” (photos and videos to show off product lines), “Advertising, Sponsoring and PR” (advertising, public relationship, sponsorship activities) and “Linebook” (iPad catalogue for the corresponding season).

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- 7. Duration:** The Agreement will expire at the end of the employment/collaboration agreement. In this regard, Licensee agrees to return to Licensor, erase, uninstall and/or destroy all copies of the Product from all the devices in which the Product has been previously installed upon termination of the employment/ collaboration agreement. Licensee can obtain a step-by-step explanation of this procedure by

contacting Licensor at: PEPE JEANS, S.L. – Ctra. Laureà Miró 403-405, 08980 Sant Feliu de Llobregat (Barcelona) / Tel.: +34 93 632 75 00.

- 8. Legislation and jurisdiction:** This License Agreement is governed by the Spanish law. In order to resolve any dispute that may arise with regard the interpretation or execution of the present Agreement, the Parties expressly waive any jurisdictional entitlement they may be entitled to, and expressly agree to be bound by the jurisdiction and authority of the courts of Barcelona.
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